

AFFIDAVIT AND UNDERTAKING

STATE OF NEW YORK )
COUNTY OF )

I/WE, , being duly sworn do depose and say that:

- 1) I/WE am/ARE the owner of the Property known as
2) THAT a certain mortgage held by dated and recorded on in Liber at page in the amount of \$ assigned to by Assignment dated and recorded on in Liber at page
3) No claims or demands for payment have been made by the above mortgage holders or any of its representatives or creditors and such mortgage is paid in full.
4) I understand that I have not provided a satisfaction of mortgage, and that the mortgage still appear of record as a lien against the premises, and will continue to appear as a lien of record unless and until I obtain a satisfaction of mortgage for same.
5) I will undertake to procure and record a satisfaction of mortgage for the aforesaid mortgage loan, at my sole cost and expense.
6) In the event that the mortgage holder or any of its representatives or creditors shall make a request for payment on the above mentioned loan, I will hold . and harmless for these payments.
7) I understand that UNDERWRITER through ., its agent, Title Number , has agreed to insure a mortgage made by me to BANK NAME and secured by the premises in the sum of \$ as security for a loan taken by me on ,
8) I further understand that UNDERWRITER through ., its agent, has agreed to insure that the aforesaid loan was paid in full for the purposes of this transaction only.
9) I make this affidavit to induce and to give the aforesaid insurance, knowing that would not insure my loan from without reliance thereon. I also agree to hold harmless and indemnity ., and from any and all cost and liability associated with any misrepresentation made herein, in the event any of the aforesaid mortgages is not in fact so paid in full, or in the event the satisfaction of mortgage is not recorded by me in connection with any aforesaid mortgage.

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Sworn to before me this day of ,

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